

Hon Martin Hamilton-Smith MP

Minister for Defence Industries

Wednesday 23 November 2016

Time to start competing for lucrative subs work

Australia's \$50 billion-Future Submarine program design partner DCNS will hold the inaugural Future Submarine Industry Briefing at the Adelaide Entertainment Centre tomorrow.

The briefing will cover opportunities available in the program and how industry and DCNS can work collaboratively to deliver a sovereign and regionally superior submarine capability for Australia.

The event is part of a national program to engage companies, as well as R&D and educational institutions across Australia. Attendees will hear from key players in the Future Submarine program - the Capability Acquisition and Sustainment Group, DCNS and combat system integrator, Lockheed Martin.

Minister for Defence Industries Martin Hamilton-Smith said that the briefing gives South Australian companies an important opportunity to hear directly from DCNS about how to enter the Future Submarine supply chain.

Background

In April 2016, DCNS was selected as the Australian Government's preferred international partner for the design of 12 Future Submarines. Techport Australia is the confirmed build location for the program.

Construction of the \$3 billion Offshore Patrol Vessels starts at Techport in 2018; it will lead to 400-plus direct and 400 indirect jobs. The \$35 billion Future Frigate program, is due to commence in Adelaide in 2020. It will lead to approximately 2000 direct jobs. Construction of the 12 Future Submarines will start in 2022. Worth \$50 billion, French designer DCNS estimates the submarines project represents 2900 direct jobs in South Australia, with 1700 jobs at ASC, 100 jobs at DCNS office, 600 jobs in supply chain, 500 jobs in combat system integration.

Quotes attributable to Minister for Defence Industries Martin Hamilton-Smith

Now is not the time to rest on our laurels. There is a significant body of work on the near, medium and far horizons for our state's industries and the next 18-30 months will define how local industry can benefit from the next two to three decades.

The Government is doing everything possible to maximise South Australian industry involvement in the programs. Our role is to support companies who are already in South Australia and encourage others to invest here. DCNS is doing great work with Australian industry to maximise opportunities for local industry in the Future Submarine program.

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This is a program that will further transition South Australia's economy towards its high-tech advanced manufacturing future and in order to realise the full economic benefits of the program, local industry must be engaged in the supply chain.